

# MCARTHURGLEN

GROUP

## PRESS RELEASE

9 May 2008

### **Elephant's itinerary highlights growth of McArthurGlen's portfolio**

McArthurGlen Group, Europe's leading developer, owner and manager of designer outlets, is taking a life-sized elephant sculpture, standing 15ft tall, 22ft long and weighing 6 tons, on a 3,290km journey through Europe that takes it across the Alps to Italy.

Prior to its Alpine adventure, the charging African Bull Elephant bronze sculpture is embarking on an epic road trip across the UK from London on 14 May and calling at two of McArthurGlen's UK Designer Outlet locations, Swindon and Ashford. It will take two weeks to travel across Britain before heading to the port of Harwich, where it continues on its journey across Europe and the Alps before taking up its place on permanent display at Castel Romano Designer Outlet, near Rome. En-route it will visit McArthurGlen Designer Outlets at Roermond (Düsseldorf), Troyes (Paris), Barberino (Florence) and Serravalle (Milan) before settling in its new home.

The bronze was commissioned by McArthurGlen's Chairman, Joey Kaempfer, a passionate art collector, and realised by renowned artist and sculptor Mark Coreth. Through Mr Kaempfer's passion and his background in building development, McArthurGlen has a long established tradition of ensuring that design and construction pay close attention to local architectural styles, building materials and traditions as well as integrating artwork into the design of its outlet centres.

Joey Kaempfer, Chairman of McArthurGlen Group, comments: "This is a wonderful project that combines two great passions in my life – art and the McArthurGlen business. Our Designer Outlets have always carried a unique emphasis on style and design, not only in the brands we sell but also in the architecture and original environments we create."

The elephant's tour will take in seven of McArthurGlen's portfolio of 16 European locations across seven countries. (The Group's strong growth programme will add a further five new European outlet developments by the end of 2010.) A vital element in the Group's success and continuing growth is its close relationship with Henderson Global Investors, which operates the European Outlet Fund that owns many of

McArthurGlen's designer outlet villages in Continental Europe, including the sites visited by the tour.

The steady and reliable journey of the elephant across Europe is analogous to the growth of the McArthurGlen portfolio, developing from the original Designer Outlet at Cheshire Oaks in 1995 to the opening of Veneto Designer Outlet later this year in Venice. McArthurGlen currently has a total of 400,000 sq m GLA of high-quality retail space in operation across these centres, housing over 700 premium brands in more than 1,800 stores.

McArthurGlen's current plans for growth include not only additional locations for the designer outlet centre model that it pioneered so successfully in Europe, but also entry into other retail channels and markets. In total, the company has over 153,000 sq m GLA of retail space at various stages of development, including:

***Designer Outlet villages:***

- ***Venice:*** 11,000 sq m GLA Phase 1 – (2008)
- ***Berlin:*** (re-development) 20,000 sq m GLA (2009)
- ***Salzburg:*** 28,000 sq m GLA (2009)
- ***Athens:*** 25,000 sq m GLA (2009)
- ***Naples:*** 26,000 sq m GLA (2009)
- ***Castel Romano,*** Rome – Phase 3 extension adding 8,000 sq m GLA
- ***Roermond,*** The Netherlands – Phase 3 extension adding 7,000 sq m GLA
- ***Parndorf,*** Austria – Phase 4 extension adding 6,000 sq m GLA

***Other projects:***

***Venice Airport*** - the launch of Collezioni (1,400 sq m GLA), a new interpretation of the fashion offer in travel retail, scheduled to open at Venice's Marco Polo Airport in Autumn 2008.

ENDS