



PRESS RELEASE

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McArthurGlen welcomes 24 new brands in the UK

With the opening of Replay's only store in an outlet centre in the UK in May at York Designer Outlet, McArthurGlen, Europe's leading developer, owner and manager of designer outlet villages, has welcomed 24 new brands to its seven UK centres over the past 12 months.

Replay has opened a 1,843 sq ft/170 sq m store at York Designer Outlet, where the popular Italian brand, renowned for the originality of its denim collection, is offering an extensive range of fashion for men and women.

The 24 new brands to sign up at one of McArthurGlen's seven UK designer outlets, which offer a total of around 155,000 sq m of gross leaseable area, over the past year also include: David Clulow, Columbia Sportswear, DYRBERG/KERN, Elle Macpherson Intimates, Fossil, Gieves & Hawkes, G-Star, Henleys, Links of London, Mulberry, Musto, Nicole Fahri, Original Penguin and OSPREY London.

McArthurGlen's UK centres are: Cheshire Oaks Designer Outlet (near Chester), which is the UK's largest; Ashford Designer Outlet (London); Bridgend Designer Outlet (Cardiff); East Midlands Designer Outlet (Nottingham); Livingston Designer Outlet (Edinburgh); Swindon Designer Outlet; as well as York Designer Outlet. All of the centres offer year-round savings of up to 60%, with additional savings during the sales' period.

Adrian Nelson, UK Regional Leasing Manager, McArthurGlen, says: "Our centres in the UK have had a terrific year in terms of leasing. Awareness has grown among brands as to how outlet retailing can help their business, from improving their bottom line to the disposal of surplus stock. And we do not see any let up in the interest by brands to set up or to expand their outlet operations."

Henrik Madsen, McArthurGlen's Managing Director for the UK and Northern Europe, adds: "Outlet retailing is in vogue. This is reflected by the increasing numbers of AB consumers visiting our centres since the onset of the downturn. We are not only constantly looking to bring in new, strong brand names to our centres, but also to provide a mix of brands that appeal to the consumers that shop there. For the brands, a key appeal of opening at a McArthurGlen centre is that not only do they control their own brand identity but they benefit from the expertise and experience of partnering with Europe's leading designer outlet developer, operator and manager."

In addition, many of the existing brands in McArthurGlen's UK centres are expanding the number of units that they operate across the portfolio. Tula, the handbag and accessories brand, now has units at all seven McArthurGlen centres, following opening in East Midlands Designer Outlet and York Designer Outlet. Other examples of expanding brands include T.M. Lewin, which opened its fourth unit in a McArthurGlen outlet earlier this year at Swindon Designer Outlet, with existing units at Ashford, Bridgend and Cheshire Oaks, and Lacoste, which opened its third unit at Ashford Designer Outlet, following on from York and Cheshire Oaks.

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NOTES TO EDITORS

McArthurGlen Designer Outlets

McArthurGlen Designer Outlets is part of McArthurGlen Group, which has become Europe's leading developer, owner and manager of designer outlet villages since introducing outlet retailing to Europe in 1995. Its current portfolio of 17 well-located designer outlet villages across the UK and Continental Europe comprises more than 400,000 sq m of high-quality retail space, housing over 750 brands in more than 1,800 stores. Visited annually by 70 million people, the portfolio generated over €2 billion in retail sales in 2008. The Group will be opening three new designer outlet villages in 2009, in Berlin, Salzburg and Naples, with additional projects under development in Athens and Hamburg. *For more information, please visit www.mcarthurglengroup.com*