

MCARTHURGLEN™

DESIGNER OUTLETS

PRESS RELEASE

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McArthurGlen appoints Centre Manager for its York Designer Outlet

McArthurGlen, Europe's leading developer, owner and manager of designer outlet villages, has appointed Louise Wilcock as Centre Manager for its York Designer Outlet, one of its seven designer outlet centres in the UK.

Louise had been managing York Designer Outlet on an interim basis since September 2008. Prior to this, she held a number of key positions in major department stores including Liberty and House of Fraser, and more recently has been running her own management consultancy with clients including Spanish banking group Santander and Italian fashion specialist Oviessse.

Henrik Madsen, Managing Director for McArthurGlen in the UK and Northern Europe, says: "Louise brings extensive experience and expertise to the role having held a number of key management positions in retail and property. York Designer Outlet is one of our most high-profile centres in the UK, with a top range of designer and premium brands."

Commenting on her new position, Louise says: "My experience and expertise from a cross-range of retail sectors complements McArthurGlen's innovative and dynamic approach to the outlet sector, especially in understanding and addressing the needs of our customers and our brand partners."

Over the Christmas period, sales increased more than 15 per cent in York Designer Outlet, with designer brands, accessories and jewellery showing particularly strong growth, while footfall was up by more than 6 per cent. York Designer Outlet, which opened in 1998, currently comprises 120 stores with a gross lettable area of 23,100 sq m.

Key retail names at the centre include Armani Collections, Burberry, Jaeger, Margaret Howell, Calvin Klein, Paul Smith and Polo Ralph Lauren, with new openings since the summer including jewellery and accessories specialist Dyrberg/Kern and English luxury leather company OSPREY London.

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NOTES TO EDITORS

McArthurGlen Designer Outlets

Since introducing outlet retailing to Europe in 1995, McArthurGlen Group has become Europe's leading developer, owner and manager of designer outlet villages. Its current portfolio of 17 architecturally unique designer outlet villages across the UK and Continental Europe comprises more than 400,000 sq m of high-quality retail space, housing over 750 premium brands in more than 1,800 stores. Visited annually by nearly 70 million people, the portfolio generated €2 billion in retail sales in 2008. The Group has a further 170,000 sq m of new designer outlet space due to open by the end of 2011, including five new schemes in Berlin, Salzburg, Naples, Athens and Hamburg.