

MCARTHURGLEN™

DESIGNER OUTLETS

PRESS RELEASE

8 July 2009

McArthurGlen bucks national retail trend

McArthurGlen's designer outlets have continued to defy the consumer downturn with second quarter sales up on last year.

Despite UK retail sales falling 0.8 per cent on a like-for-like basis in May 2009 and non-food down by -2.4% from March – May 2009*, sales at the McArthurGlen's seven UK centres are up by 5.6 per cent compared with the same period last year.

Designer brands and accessories continue to be very popular with shoppers with both categories showing an average sales increase of more than 20 per cent across the UK centres.

Henrik Madsen, McArthurGlen's Managing Director for the UK and Northern Europe, says: "The economic climate has encouraged people to make their money go a lot further but instead of sacrificing quality for price, UK shoppers want both and are opting for out of town designer outlets to pick up top brand names at discount.

"With our average footfall figures increasing by 4.4 per cent over the last three months, the discounts of up to 60 per cent available at our seven centres appear to be attracting more shoppers.

"Shoppers that haven't visited designer outlets before may be surprised by the breadth and quality of brands available. At our centres we have designer fashion brands including Mulberry, Armani Collections, Aquascutum and Hugo Boss alongside high street favourites such as All Saints, Warehouse and Ted Baker. There's also a wide selection of homewares including John Lewis Outlet, sports

brands, cosmetics companies and electrical goods on offer and all at discounted prices.”

McArthurGlen’s Designer Outlets in the UK include Ashford, Bridgend, Cheshire Oaks, Livingston, East Midlands, Swindon and York. All the outlets have a wide selection of high street and top designer brands, all offering discounts of up to 60 per cent. For more information please visit www.mcarthurglen.com.

*BRC-KMPG Retail Sales Monitor May 2009 – www.brc.org.uk

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NOTES TO EDITORS

McArthurGlen Designer Outlets

McArthurGlen Designer Outlets is part of McArthurGlen Group, which has become Europe’s leading developer, owner and manager of designer outlet villages since introducing outlet retailing to Europe in 1995. Its current portfolio of 17 well-located designer outlet villages across the UK and Continental Europe comprises more than 400,000 sq m of high-quality retail space, housing over 750 brands in more than 1,800 stores. Visited annually by 70 million people, the portfolio generated over €2 billion in retail sales in 2008. The Group will be opening three new designer outlet villages in 2009, in Berlin, Salzburg and Naples, with additional projects under development in Athens and Hamburg. *For more information, please visit www.mcarthurglengroup.com*